

**MIDVALLEY IMPROVEMENT DISTRICT
BUDGET 2024**

	Tentative Budget 2024	Current Year Estimated 2023	Amended Adopted Budget 2023	Prior Period Actual 2022
Operating Revenues:				
Sewer Service Fees	\$ 4,380,000	\$ 3,975,799	\$ 3,966,000	\$ 3,432,430
Finance Charges & Other Income	19,000	24,484	17,000	18,327
Total Operating Revenues	4,399,000	4,000,283	3,983,000	3,450,757
Operating Expenses:				
Sewage Treatment Expenses	2,089,000	2,044,364	2,050,000	1,500,417
Salaries & Wages	1,074,000	1,099,397	1,096,000	1,009,642
Employee Benefits	758,000	684,037	737,000	438,185
System Rehabilitation	800,000	1,111,145	1,200,000	712,161
Repairs & Maintenance	79,000	25,851	79,000	29,190
Depreciation	425,000	427,048	433,000	432,746
Office & Administrative	207,000	188,080	180,000	153,216
Insurance	57,000	50,597	57,000	53,357
Auto & Truck Expense	65,000	56,257	60,000	57,875
Legal & Accounting Services	42,000	30,424	41,000	28,018
Engineering	1,000	10,000	1,000	40,046
Election	-	25,000	25,000	-
Total Operating Expenses	5,597,000	5,752,200	5,959,000	4,454,853
Total Loss From Operations	(1,198,000)	(1,751,917)	(1,976,000)	(1,004,096)
Non-Operating Revenues & Expense				
Property Tax Revenue	1,462,000	1,462,000	1,462,000	1,428,964
Impact Fees	100,000	241,970	220,000	199,190
Other Non-Operating Revenue	109,000	360,499	259,000	(24,111)
Total Non-Operating Revenues & Expense	1,671,000	2,064,469	1,941,000	1,604,043
Net Income (Loss)	\$ 473,000	\$ 312,552	\$ (35,000)	\$ 599,947